

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE  
TOWN OF SAN LUIS COMMITTING LOCAL FUNDS AS LEVERAGE  
FOR THE 1986 COMMUNITY DEVELOPMENT BLOCK GRANT  
APPLICATION

WHEREAS, the Town of San Luis has adopted Resolution Number 118 which authorizes submission of an application to the State of Arizona, Department of Commerce for Community Development Block Grant (CDBG) funds for the 1986 program year, and

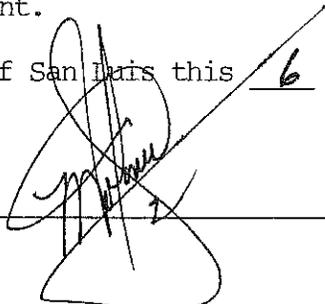
WHEREAS, that application indicates that \$5,000 will be committed by the Town of San Luis as leveraged funded, and

WHEREAS, the Commerce 1986 Program Summary requires that all local leveraged funds or resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Town Council of the Town of San Luis hereby commit \$5,000 to the 1986 CDBG program, and that the Mayor and Town Council of the Town of San Luis hereby state that this commitment is legally binding based on the legal opinion of the Town's attorney and such funds or resources will be subject to an audit at the termination of the grant.

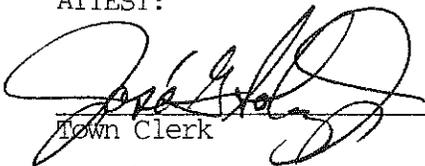
Passed and adopted by the Town Council of the Town of San Luis this 6 day of August, 1986.

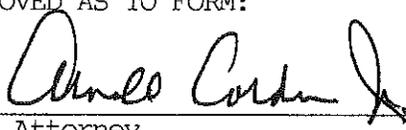
\_\_\_\_\_  
Mayor



ATTEST:

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Town Clerk

  
\_\_\_\_\_  
Town Attorney